9 ways procurement can tame tail spend and reduce risk

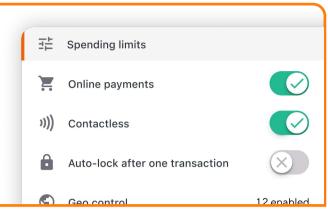
Tail spend, spot buys, decentralised purchases – whatever term you use for it, it's a constant headache for procurement to control. Here's how Soldo keeps everything in check, so you don't have to.



Governing your spend

Granular spend limits

Apply spend limits by merchant, category or time, so every transaction stays compliant with your policies.





Ringfenced funds

Create wallets with dedicated budgets for teams, vendors or cost centres, ensuring spend stays in the right place.

A card in every hand

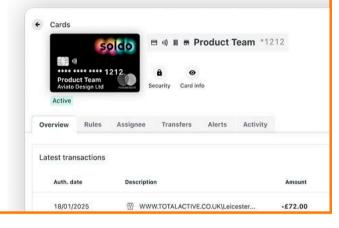
Issue cards preprogrammed with company T&E policies, so spend stays compliant without employees having to remember the rules.

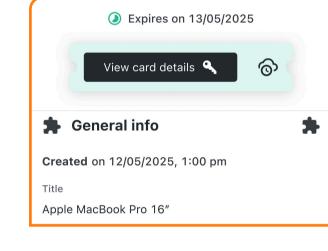


Making payments

Payment cards you control

Go beyond conventional P-cards with company cards that are tied to policy from the start. Apply per-transaction, daily or timebased spend caps, so no-one overshoots.





Instant one-off cards

Reduce card sprawl. Issue one-off virtual cards for temporary purchases and limit use to the categories you want, for example, fuel, ad spend or subscriptions.

Payment card kill-switches

Stop non-compliant spend before it becomes a problem. Get real-time notifications when unusual or out-of-policy spend happens, so you can act before it snowballs.







Real-time monitoring See all spend as it happens, catch

issues before they escalate, and ensure that all transactions are fully traceable.

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Keep an immutable record of every

Audit-ready control

approval and transaction for total transparency when it comes to audit time.



Stay on top of tail spend with Soldo Soldo's spend management platform allows

procurement to keep business moving, without losing control. By integrating strong governance, payment cards and post-spend reviews, teams can manage spending with minimal effort. Use Soldo to implement a proactive approach to tail spend, empowering the whole company to spend safely and responsibly.

Ready to see how we can help you?

Talk to Soldo today



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