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Liberate finance.
Accomplish more.



The financial value of better spend management

How much is poor spend management costing your business? We look at the financial impact of outdated expense processes – and how a streamlined approach can benefit your bottom line.

The pain of poor spend control

From unclaimed VAT to unseen fraud, businesses are counting the cost of inefficient expense processes¹.



£301 billion

lost by European businesses each year due to inefficient expense processes

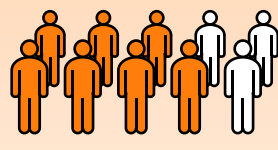
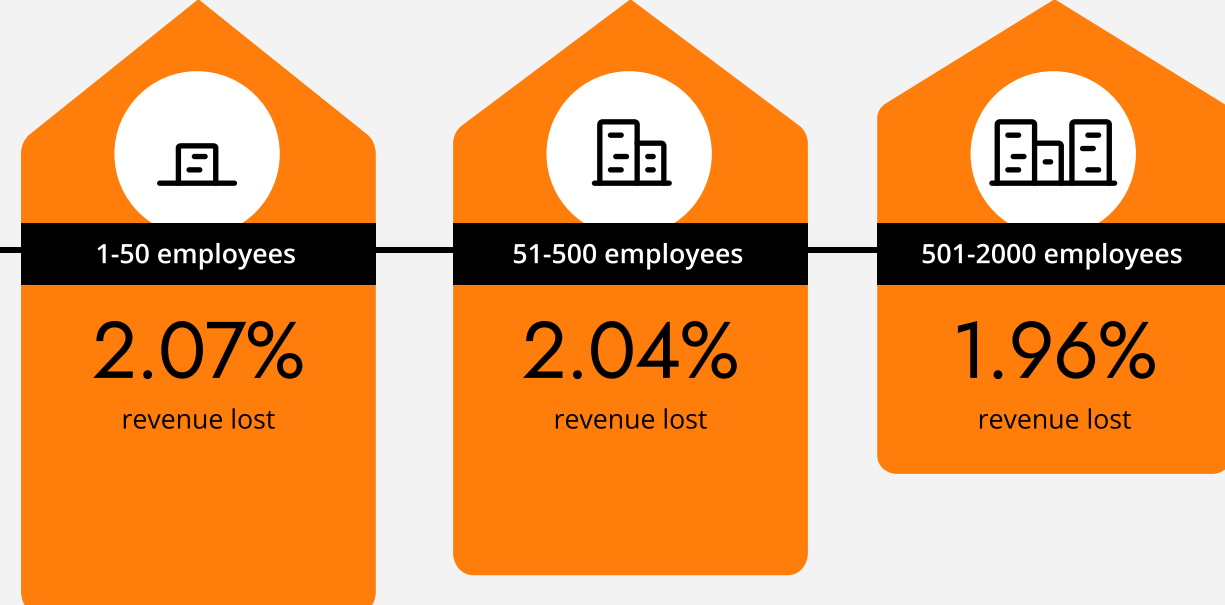


£34 billion

of VAT left unclaimed each year, often due to receipt processing errors

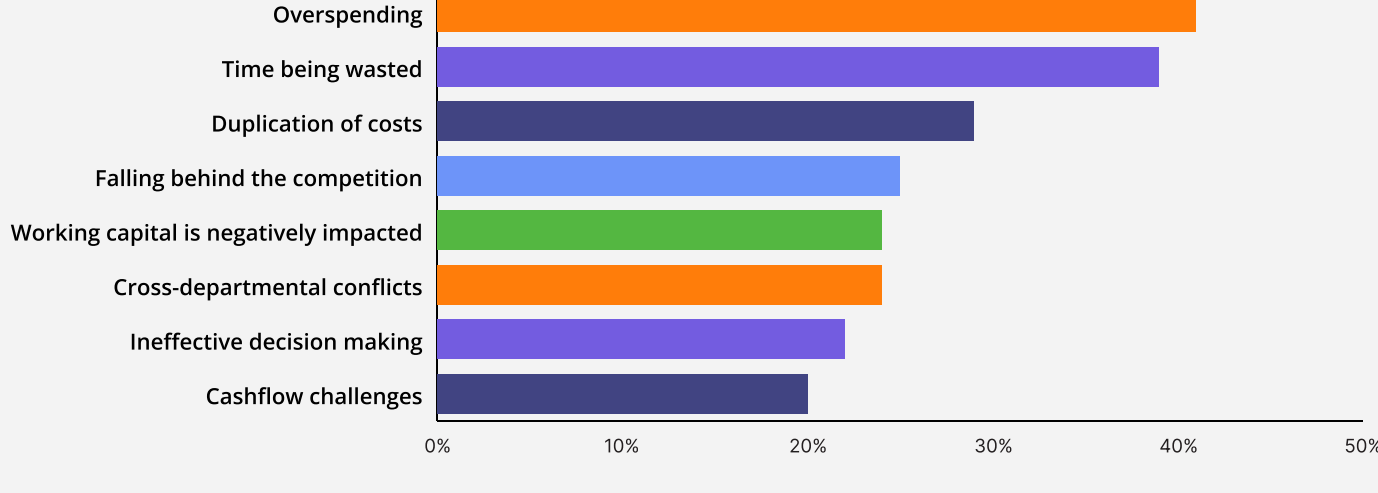
Growing pains

% of revenues lost to poor spend controls by business size¹.



70% of employees would look for a new job due to continual reimbursement delays²

Top spend concerns of business and finance leaders¹



The power of simplifying business spend

Streamlining expenses with a spend management platform helps free up valuable time¹.



80%

Less time spent by finance on approving monthly reports



50%

less time reviewing budget alignment to company spend



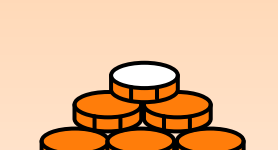
50 hours

of admin time saved per year by using expense cards rather than petty cash



50%

less time spent by employees on expense claims



94% of business and finance leaders recognise that how they manage spending impacts the bottom line²

Making Space saves 6 days a month on reconciliations



Care provider Making Space relied on credit cards to manage employee spending, but found them cumbersome. The finance team spent a full day a week on processing transactions and sending out funds to services, while reconciling credit card statements took another two days each month. Implementing Soldo's spend management platform reduced its spend admin time to just half a day a month, freeing up teams to spend more time on making a difference.



Business spending, sorted

It's never been more important to stay in control of spend. Streamlining your expense admin helps save money, reduce employee stress and free up valuable time to focus on what matters most.

For a deeper dive into the cost benefits of Soldo, read the Forrester report, **The Total Economic Impact of Soldo**.

[Download now](#)



Source:

1. Soldo Business Spending Report / Coleman Parkes Research 2020

2. The Total Economic Impact of Soldo, a commissioned study conducted by Forrester Consulting on behalf of Soldo, June 2023

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