



# Unlock the power of real-time spend insights



Your financial insights are crucial to guiding business planning – but they're only of value if the data they're based on is up-to-date and accurate. A spend management platform puts this information at your fingertips, turning you into a data champion. Instead of trawling through multiple systems for spending records, use your time to help position your business for success.

Here are 7 ways a single, real-time source of spending truth helps your business thrive.

## 1 Get complete cost control

It's hard to keep spending under control if you only get a clear picture at month-end. Having real-time visibility of transactions helps you see exactly who's spending what, at any time. Track spending against budgets, move funds to where they're needed, and stop overspend before it happens.



## 2 Cut repetitive admin

Manual expense processes can leave your team elbow-deep in admin. Spreadsheets, petty cash, copying data between systems – it's a headache to stay on top of it all. One platform for tracking all your spend eliminates many of these tedious tasks, freeing up your people to focus on more meaningful work.

## 3 Stay alert to unusual spending

Most staff can be trusted to spend responsibly – but risk never completely disappears. A spend management platform notifies you instantly of out-of-policy transactions, allows you to block spending on selected categories or geographies, and immediately disables company cards if they get lost or stolen.



Source: Soldo Business Spending Report



## 4 Negotiate better with suppliers

Up-to-the-minute analytics help you agree better deals with suppliers. They allow you to understand your current costs, compare them to your average spending, and identify the areas where you could save or negotiate more favourable terms.

## 5 Stay compliant

Whether you're preparing for an audit or managing supplier contracts, tracking and documenting your spending is critical. But copying information between systems can lead to errors in your reporting. Having one place for all your data eliminates this risk, while making it easier to enforce policies, detect non-compliant spending and deal with any problems promptly.



## 6 Empower your teams

It's healthy to give your teams a reasonable degree of financial autonomy, but many people find managing budgets difficult and daunting. Overspend, and they face the consequences. Underspend, and they risk losing some of their budget next year. Having clear, real-time visibility of spend versus budget takes away the stress and keeps plans on track.

## 7 Forecast with confidence

Reporting and forecasting are easier when you have real-time spend data at hand. No more combing through multiple systems to gather this vital information – instead, you have an instant, accurate picture of company spending at any time. Then you can adjust budgets or spending where necessary and be a strategic partner for the business.



Source: PwC Pulse Survey

## One platform, complete visibility

Discover the power of a single platform to manage all your spending. Streamline admin, set custom rules, and structure your budgeting to help your business grow.

Calculate the potential financial impact of Soldo on your business.

[Calculate ROI](#)

